

BankMobile

- ✓ 17 years of refund Management
- ✓ 800 campuses served
- ✓ 2M students served

Be 100% Electronic on your next Disbursement

- Manage all disbursement (*with BBP GCCCD is responsible for all this*)
- Direct Admin support (*with BBP we contact 3 different areas depending on issue*)
- Education Material in online storefront (*no extra fee to purchase marketing materials*)
- eTrain online training database for staff
- Implementation with a Project Manager
 - Phase 1 - Welcome
 - Educate staff/students refund selection
 - Student enrollment
 - Phase 2 - Select
 - Continue education refund selection
 - Single sign on if applicable
 - Student choose where their money goes
 - Student ID
 - Phase 3 - Send
 - Flat file – “who and how much”
 - Corresponding wire
 - Phase 4 - Disburse
 - Email notice
 - Text alerts
 - Default paper check

Student Experience

- Email and mobile communication managed by BankMobile
- Single Sign-On if applicable to school
- Student chooses bank account to send funds to
- Student support 7 days a week
- Vibe Account option
 - Student Checking Account
 - 55,000 ATM's worldwide (*78 within 10miles of GCCCD*)

Yearly fee - \$12,000 (*contract through 5/4/23*)

Blackboard Pay – expense to the District FY16-17 - \$41,811

Points from 2013 FA BPA (Appendix A, pg. 12)

Opportunities for improvement that BankMobile will assist in being successful:

- Increase the percentage of student selecting direct deposit
- All communication electronic
- Run disbursement for all aid categories at the same time
- Incentivize direct deposit – e.g. funds will be available 2-3 days earlier
- 100% direct deposit
- Disburse all financial aid funds at the same time – with an ERP, can use different codes to track funds
- Eliminate paper
- Let students see big picture-transparent process and system